

Tonbridge and Malling Borough Council Internal Lending List as at 31 December 2013

Checked against Sector Duration Matrix dated 27/12/13								
Minimum investment criteria is Sector Green (100 days) Duration Band (entry point broadly equates to Fitch A, F1, bbb-, 1 unless UK nationalised / semi-nationalised).								
Counterparty	Sovereign	Sovereign Rating [1]	Fitch Long Term	Fitch Short Term	Fitch Viability	Fitch Support	Exposure Limit	Sector Duration [2]
Svenska Handelsbanken AB	Sweden	AAA	AA-	F1+	aa-	1	£2.1m	12 months
HSBC Bank plc	UK	AA+	AA-	F1+	a+	1	£2.1m	12 months
Santander UK plc	UK	AA+	A	F1	a	1	£2.1m	100 days
Nationwide Building Society	UK	AA+	A	F1	a	1	£2.1m	100 days
Bank of Scotland plc [3] Group limit with BOS and Lloyds TSB of £2.6m	UK	AA+	A	F1	-	1	£2.6m	1 year
Lloyds TSB Bank plc [3] Group limit with BOS and Lloyds TSB of £2.6m	UK	AA+	A	F1	bbb+	1	£2.6m	1 year
National Westminster Bank plc [3] Group limit with Nat West and RBS of £2.6m	UK	AA+	A	F1	-	1	£2.6m	1 year
The Royal Bank of Scotland plc [3] Group limit with Nat West and RBS of £2.6m	UK	AA+	A	F1	bbb	1	£2.6m	1 year
Debt Management Office	UK	AA+	N/A	N/A	N/A	N/A	No limit	N/A
UK Local Authorities	UK	AA+	N/A	N/A	N/A	N/A	£2.1m	N/A

[1] Reflects the lowest of the three rating agencies views (Fitch, Moody's and Standard and Poor's). Strategy requires sovereigns to be rated at least AA-.

[2] All deposits overnight unless otherwise approved by the Director of Finance and Transformation AND Chief Financial Services Officer. If other than overnight duration must not exceed Sector's recommendation.

[3] UK nationalised / semi-nationalised.

Money Market Funds				
Minimum investment criteria one of AAA-mf, AAmmf or AAAm.				
Fund Name	Moody	Fitch	S&P	Exposure Limit
Blackrock	AAA-mf	-	AAAm	£2.1m
BNP Paribas	-	-	AAAm	£2.1m
Global Treasury Fund	AAA-mf	AAmmf	AAAm	£2.1m
Goldman Sachs	AAA-mf	AAmmf	AAAm	£2.1m
Deutsche Fund	AAA-mf	-	AAAm	£2.1m
Insight	-	AAmmf	AAAm	£2.1m
Ignis	-	AAmmf	AAAm	£2.1m
Morgan Stanley	AAA-mf	AAmmf	AAAm	£2.1m
Prime Rate	AAA-mf	AAmmf	AAAm	£2.1m

Enhanced Cash Funds				
Minimum investment criteria AAA.				
Fund Name	Moody	Fitch	S&P	Exposure Limit
Insight Liquidity Plus	-	-	AAAf /S1	£1.05m

Approved by Director of Finance
and Transformation
31st December 2013